

FIG. 1

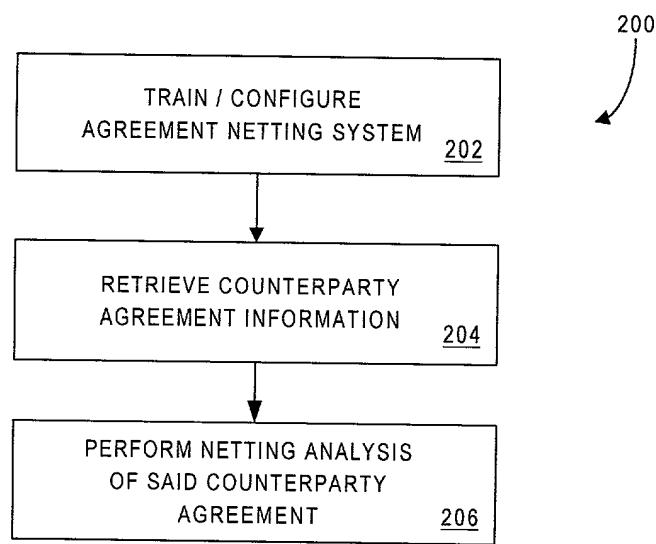


FIG. 2

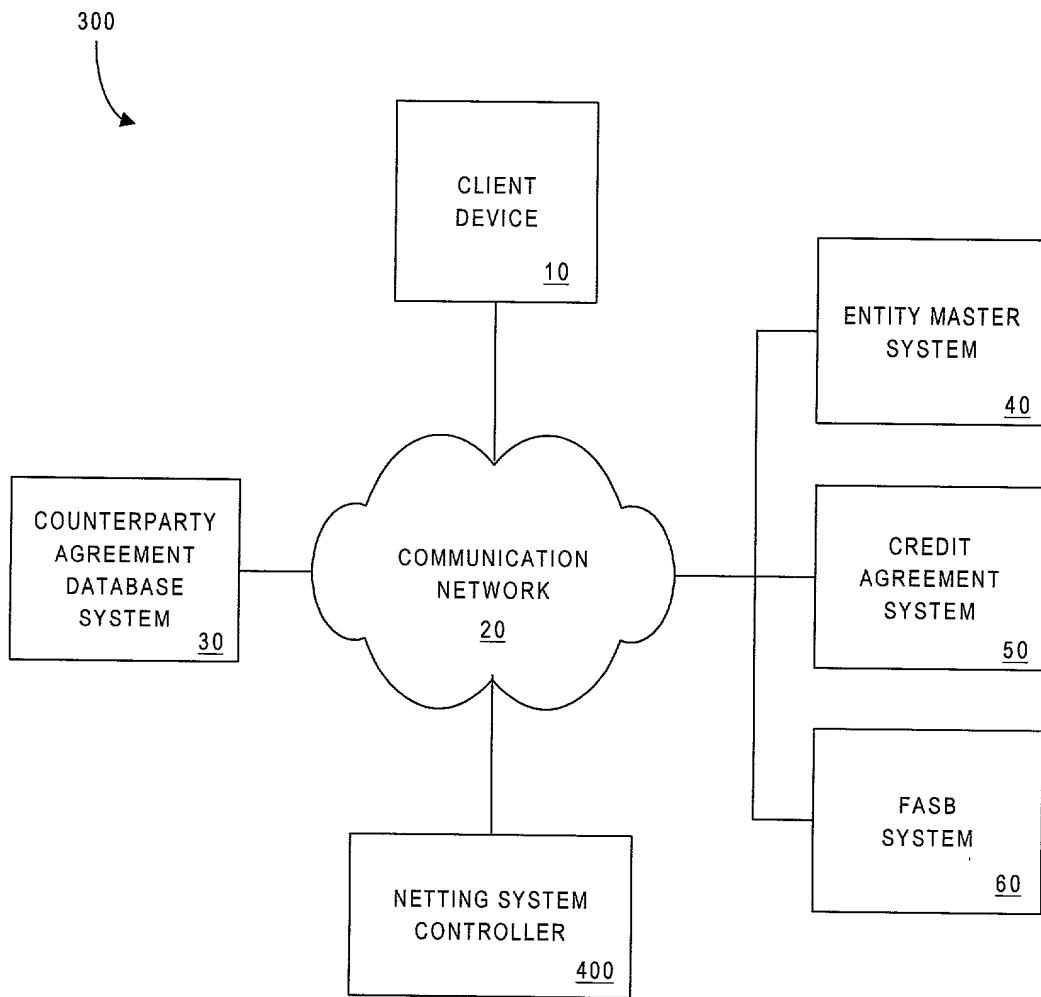


FIG. 3

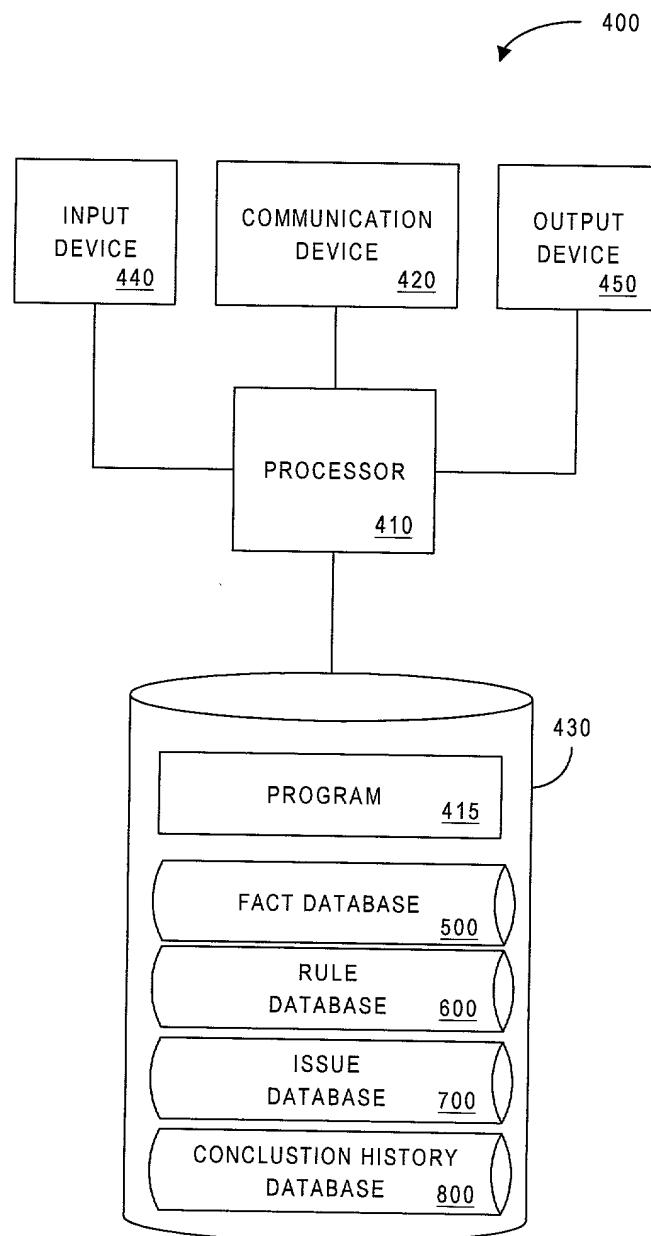


FIG. 4

500



AGREEMENT IDENTIFIER: A0001		
FACT ID	DESCRIPTION	VALUE
504	506	508
001	FORM OF AGREEMENT	JA: IFEMA (Int'l Foreign Exchange Master Agreement)
002	GOVERNING LAW	ENGLISH
003	COUNTRY OF ORGANIZATION	ITALY
004	STATE OR PROVINCE OF ORGANIZATION	UNKNOWN
005	LEGAL STRUCTURE	SOCIETA PER AZIONI (S.p.A.)
006	SIC CODE	SECURITY & COMMOD BRK/DEALERS
007	AUTOMATIC EARLY TERMINATION LANGUAGE	N
008	GOLDMAN SACHS ENTITY	(GS) GOLDMAN SACHS INTERNATIONAL FINANCE
009	COUNTER PARTY NAME	BANCA AKROS SPA
010	PARENT COMPANY COUNTRY OF ORGANIZATION	ITALY
011	PARENT COMPANY LEGAL STRUCTURE	BANK

FIG. 5

600 →

RULE ID	DESCRIPTION	RULE
602		604
001	Industry Code (Italian)	IF SIC=Italian Industry Code THEN Conclusion = "2:YES: Reasonable Assurance"
002	Form of Agreement (IFEMA)	IF Form of Agreement =IFEMA THEN Conclusion= "3:YES: High Confidence"
003	Governing Law (English)	IF Governing Law=ENGLISH THEN Conclusion= "3:YES: High Confidence"

FIG. 6

700



AGREEMENT IDENTIFIER: A0001						
SEQUENCE ID	ISSUE NUMBER	ISSUE DESCRIPTION	CAN PARTIES NET FOR THIS ISSUE?	END?	RULE	COMMENTS
T001	704	Does the form of agreement contain acceptable netting language?	708	710	712	702 714 716
T002	001	Does the governing law support netting in the case of default?	3=YES: High Confidence	NO	11	OK
T003	002	Does the law of the cp's home country allow for netting in insolvency?	3=YES: High Confidence	NO	195	OK
T004	003	Italy: Italian Legal Structure	3=YES: High Confidence	NO	227	OK
T005	008	Italy: Italian Industry Code	2=YES: Reasonable Assurance	YES	324	OK

FIG. 7

800



RECORD IDENTIFIER	AGREEMENT IDENTIFIER	ENTITY NAME	COUNTERPARTY	NETTING ADVICE	UPDATE?	OVERRIDE ADVICE?	COUNTERPARTY FASB	COUNTERPARTY CREDIT
802	804	806	808	810	812	814	816	818
N0001	A0001	(GS) INTL FINANCE	BANCA AKROS SPA	YES: Reas Assurance	NO	NO	YES	YES
N0002	A0025	(GS) J. ARON & CO	BANCA AKROS SPA	YES: Reas Assurance	NO	NO	YES	NO
N0003	A1101	(GS) INTL FINANCE	CHASE MANHATTEN MILAN	YES: Reas Assurance	NO	NO	YES	NO
N0004	A5555	(GS) J. ARON & CO	TROUT TRADING FUND LTD	YES: Reas Assurance	NO	NO	YES	YES

FIG. 8

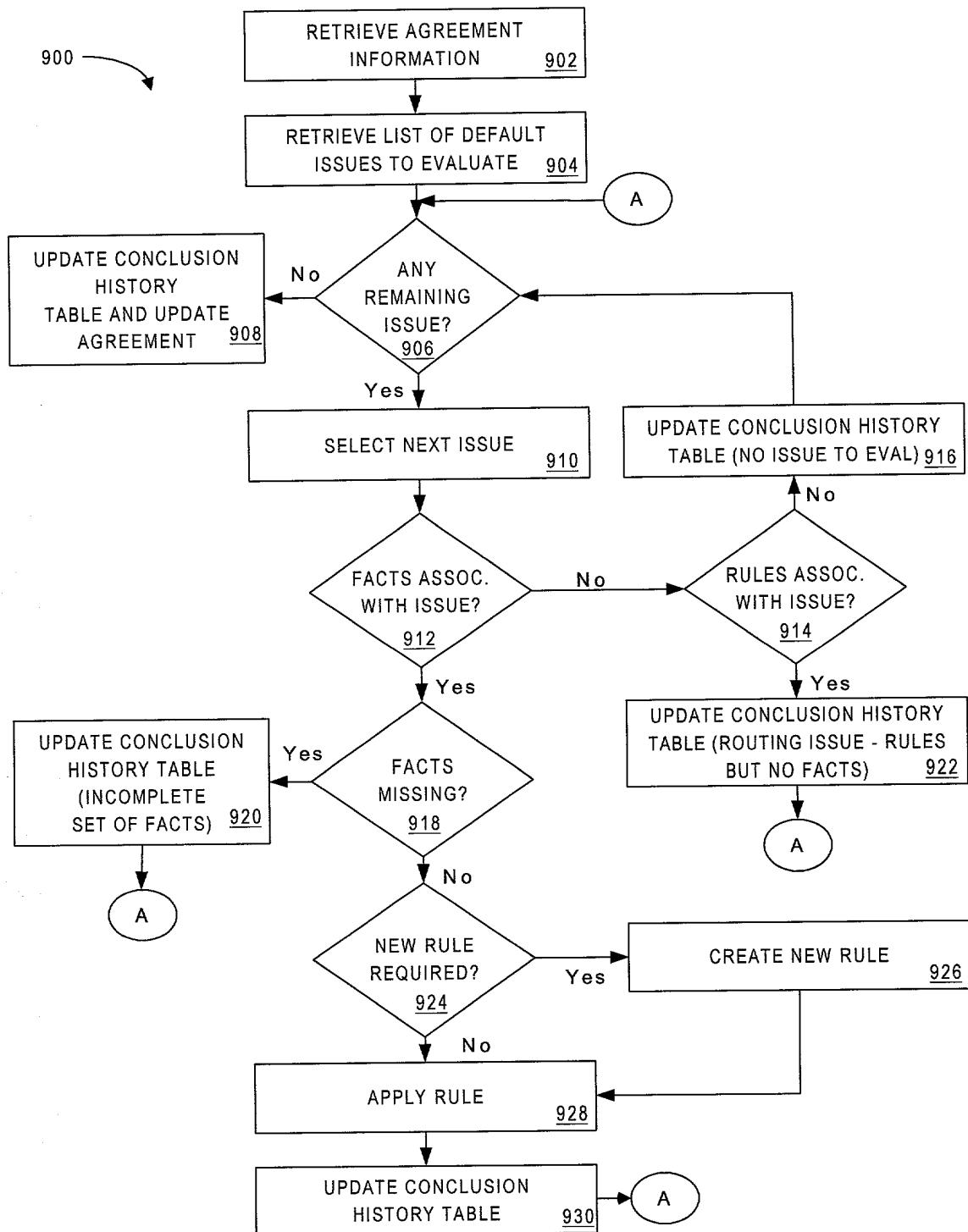


FIG. 9